(b) and (c) No proposal for opening of new trade routes with China in the Eastern Sector of India-China boundary is currently under consideration.

Trade between India and Singapore

494. SHRI VIJAY J. DARDA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the anticipated increase in quantum of bilateral trade in monetary terms between India and Singapore after the Comprehensive Economic Co-operation Agreement, as compared to the trade during the last two years;

(b) whether new areas of trade would also emerge; and

(c) if so, the details of the areas and the anticipated trade potential for the coming two years in respect of new areas?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI SATYABRATA MOOKHERJEE): (a) India-Singapore Bilateral trade during the last two years has been as under:

(Value in US $ million)

Year	Exports	Imports	Total	Trade Balance
2001–02	972.31	1304.09	2276.40	-331.78
2002–03	1422.61	1433.51	2859.12	-10.90

(Source: DGCI &S, Calcutta)

It would, however, not be possible, at this stage, to anticipate the increase in quantum of bilateral trade after the Comprehensive Economic Cooperation Agreement.

(b) and (c) Possibilities of Mutual Recognition Agreements in certain areas like electrical, electronics, telecom, food products, meat, etc. may help in furthering of bilateral trade. However, the exact trade potential for the coming two years in respect of the new areas cannot be anticipated at this stage.